SARATOGA HOSPITAL

LABORATORY SPECIALIST SCHOLARSHIP AGREEMENT

I, **EMPLOYEE NAME** ("Employee"), hereby enter into this Laboratory Specialist Scholarship Agreement ("Agreement") with Saratoga Hospital to receive a funds for a 3-year working commitment. Total funds of $9,000 will be released in three installments: an initial award of $3,000, second award of $3,000 following completion of training, and a third award of $3,000 after the completion of the first year of work.

By entering into this Agreement with Saratoga Hospital, I hereby accept the conditions set forth in the Laboratory Specialist Scholarship and understand I must meet certain conditions and requirements including but not limited to; completion of academic program (if enrolled), satisfactory completion of training, and completion of commitment. Failure to meet these requirements could result in termination and/or repayment of funds at a pro-rated amount based on length of employment.

TERMS

In exchange for a three-year work commitment to Saratoga Hospital, as described below, Saratoga Hospital agrees to:

1. Saratoga Hospital will provide a one-time award of $ 9,000. Funds will be paid out as follows:

    - Initial award- $3,000
    - Second award, upon completion of training- $3,000
    - Third award, after completion of the first year- $3,000

In exchange for the scholarship funds, I commit/understand that:

1. 3-year commitment begins after NYS license is approved.
2. I must complete all training in a timely manner commensurate with other employees with similar experience/schooling.
3. Notify Saratoga Hospital if you have withdrawn or failed any course which might delay your ability to receive a NYS license.
4. Continue satisfactory evaluations for the duration of your commitment.

Witness my signature this _____ day of _____ 20_____.

Recipient Signature: _____
Signature of Employee/Student

Printed Name: _____

For Human Resources Use Only

_____
_____
Signature of Human Resources Representative

_____
Printed Name of Human Resources Representative

_____
Date