

 ALBANY MED

moving **FORWARD** *together*

2021 ANNUAL REPORT







2021 was a transitional year for Albany Med. We moved into a new phase in the Covid-19 pandemic with the availability of remarkable vaccines, but with the emergence of new variants that threatened health and the health care workforce.

Despite this, we accomplished so much. As always, our workforce, the lifeblood of our cherished mission, makes all things possible.

We played a major role in ensuring vaccines were available to everyone in our region. Ahead of New York State, we announced that we would require our entire staff, our students, and our volunteers to be fully vaccinated with the Covid-19 vaccine. We took this step to protect our workforce and our patients, many of whom are vulnerable when they are at the hospital.

In the aftermath of 2020, Albany Med, like businesses everywhere, lost a portion of our workforce to retirements, career switches, and other forces related to the pandemic. In response, we stepped up efforts to recruit new staff and placed a premium on retaining valuable staff members.

The Albany Med Health System, our region's locally governed health system made up of Albany Medical Center, Albany Medical College, Columbia Memorial Health, Glens Falls Hospital, and Saratoga Hospital, picked up rapid pace with significant advancements. This set the stage for the System roll-out in 2022, which also saw the introduction of the Visiting Nurses of Albany into the System.

Albany Medical College continued to allow us to deliver the highest level of care while graduating top-notch clinicians and researchers.

Our generous community continued to support us in many ways, including at our signature events, *Light up the Night* and *Dancing in the Woods*, which both occurred during windows when we were able to greet our supporters face-to-face.

The future here is bright. Thank you for being part of it.

Dennis P. McKenna, MD '92
President and CEO

Robert T. Cushing
Chair of the Board of Directors



MOVING FORWARD TOGETHER



“The Capital Region has a strong tradition of pulling together when we face challenges.”

—Albany Med President and CEO Dennis P. McKenna, MD

TEAM APPROACH TO PATIENT CARE AND SERVICE

Covid Vaccines Keep Albany Med Busy, Community Safe

As the calendar turned to 2021, Albany Med was tapped to serve as the regional coordinator for Covid-19 vaccine distribution—following state guidelines and allocations, the Capital Region Vaccine Network aided the large-scale effort of vaccinating one million people in eight counties. Working closely with the New York State Department of Health; the Albany, Columbia, Greene, Rensselaer, Saratoga, Schenectady, Warren and Washington county health departments; and physician practices, Albany Med employees helped distribute the vaccine in tiered distribution according to the state’s plan. Many members of our workforce jumped on board to lend their considerable skills to volunteer for the effort. At several points during the push to vaccinate New York State, the Capital Region Vaccine Network was among the highest performing regions in the state for vaccine distribution.

Collaboration Boosts Staffing

As the pandemic continued, a curious, new phenomenon occurred—a nationwide worker shortage, including critical shortages at hospitals. The

Marketing Department and Human Resources worked together to launch a multi-faceted campaign—“*Capitalize Your Career*” was intended to help fill positions in patient care and administration. Using tactics ranging from YouTube streaming ads to nurse hiring events, the campaign helped generate nearly 8,000 job applications from May through November. “If a candidate was determined to be a good fit at an open house, they received a preliminary offer on the spot,” said Senior Recruiter **Nera Duric**. Staffing recruitment and retention remained a top priority throughout the year and into 2022.



THE ALBANY MED HEALTH SYSTEM CONTINUES TO TAKE FORM

Transforming the Delivery of Care

Progress was made to lay the groundwork for a transformative project to implement one unified electronic medical record (EMR) and one enterprise resource planning (ERP) process across the Albany Med Health System. The EMR platform enhances patient care across the region by giving providers the tools they need to spot gaps in care, research and prescribe proper medications and have a more holistic view of a patient's history. One unified ERP process will allow for a single source of truth for business practices, taking expertise from each hospital and combining it into one product that will support the work of hundreds of teams.

The Definition of a Successful Partnership

2021 saw the five-year mark of the partnership between Albany Med and Columbia Memorial Health. With the goal of strengthening care in the Hudson Valley, the alliance has extended numerous specialized services to residents of Columbia, Greene, southern Rensselaer, and northern Dutchess and Ulster counties. The partnership has meant greater operational efficiencies and opportunities to reinvest in people and programs, as part of the Albany Med Health System.



Reducing Financial Barriers to High-Quality Care

The introduction of a System-wide financial assistance program allowed for increased access to care for patients at any System hospital, or from a provider employed by any of the facilities. The program continues the Albany Med Health System's commitment to minimizing financial barriers to health care and supporting patients who may forgo necessary care due to financial considerations.

State-of-the-Art Orthopedic Surgery Center

The Center for Advanced Ambulatory Surgery—a partnership between Albany Med, Saratoga Hospital and the Bone & Joint Center—opened in July at the Saratoga Medical Park in Malta. It quickly established itself as a surgical destination from the mid-Hudson Valley to the Canadian border.

Integration of Departments Brings Benefits

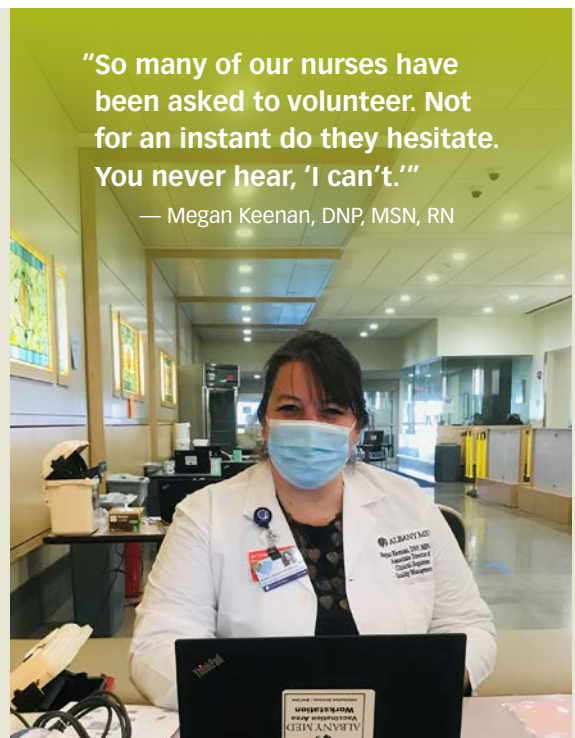
As the year progressed, many clinical and non-clinical departments that once served only one hospital integrated, thus advancing the promise of efficiency and elevating the level of care, expanding access, and leading to collaboration across the System. Among them, information services, finance, cardiology, urology, pathology, and risk management.

Partners Encourage Vaccination



A powerful regional campaign, featuring voices of 15 community leaders encouraging everyone to get the Covid-19 vaccine, "Don't Hesitate. Vaccinate." supported the work

of the Capital Region Vaccine Network established at Albany Med at the direction of New York State. "Don't Hesitate. Vaccinate." was underwritten by Albany Med, CDPHP, MVP Health Care, Irving Tissue, KeyBank, The United Way of the Greater Capital Region, and Community Care Physicians, PC.



"So many of our nurses have been asked to volunteer. Not for an instant do they hesitate. You never hear, 'I can't.'"

— Megan Keenan, DNP, MSN, RN

MEDICAL ADVANCEMENTS

Albany Med enrolled the first patient in the United States in a new clinical trial to study a device called VenoValve for the treatment of severe chronic venous insufficiency. The SAVVE trial is being led by **Adriana Laser, MD**, associate professor in the Division of Vascular Surgery.

Albany Med introduced software that uses artificial intelligence to detect the most serious strokes during a CT scan. The Viz.ai computer-aided triage system alerts stroke specialists throughout the Albany Med Health System immediately when a large vessel occlusion is identified, allowing them to plan for appropriate treatment or transfer to Albany Med for advanced endovascular surgery, resulting in improved patient outcomes.

General surgeon **T. Paul Singh, MD**, performed the 3,000th robotic surgery of his career. Dr. Singh, considered one of the top robotic general surgeons in the nation, has been instrumental in building Albany Med's Robotic Surgery Program, which has served tens of thousands of patients since 2003.

Hundreds of patients from throughout the northeast visited the Post-Covid Care Clinic with lingering symptoms after recovering from Covid-19. The clinic, which is led by the division of Pulmonology, connects patients with appropriate specialists to treat ongoing symptoms such as shortness of breath, cough, fatigue, racing heart, and inability to concentrate.



In memory

Dr. Martha Lepow
1927-2021

Distinguished doctor and physician leader, tireless researcher, trusted mentor, and beloved friend.



PATIENT ENGAGEMENT CENTER

Simplifying the Patient Experience

Harnessing the expertise of businesspeople and clinicians across Albany Med, the opening of the Patient Engagement Center created a central access point for scheduling physician and hospital services, checking eligibility and benefits, researching financial information, and more. The Center, which operates with one phone number, is the latest step in transforming the patient experience to give patients a clear starting point to access the services they need.

Continued High Standards of Care, Research 40 Years after First HIV Cases

As the world continued to grapple with the coronavirus pandemic, 2021 marked the 40th anniversary of the first encounter with HIV/AIDS. In 1981, Albany Med emerged as a national forerunner in HIV medicine, establishing what would become the first AIDS treatment center in upstate New York and setting a high standard for patient care and research that continues to this day.

Leading by Example: Vaccine Requirement

Numerous hospitals around the U.S. and all hospitals in the Capital Region, including Albany Med, required that their staffs get the Covid-19 vaccine. The move ensured all health care workers—from those on the front line to volunteers, students, and operations staff—were protected. The position was based on proof that the vaccine is safe and highly effective at preventing Covid-19 and, in breakthrough cases, preventing serious illness.

Med Students ‘Matched’

124 fourth-year medical students learned where they would continue their medical training on Match Day, a career-defining moment. 46 students, or 37 percent, were matched to programs in New York. 46 percent of the class pursued primary care specialties, and 16 students stayed at Albany Medical Center to complete their residencies. Albany Medical Center successfully filled all available residency positions in programs participating in the Match.

“Despite the unprecedented challenges of the past year, our results are highly successful for both our students and our residency programs.”

Ellen Cosgrove, MD, vice dean for academic administration



ADVANCING CARE THROUGH MEDICAL EDUCATION AND RESEARCH

World-Class Medical Education Center Adapts to Ever-Changing Needs of Hospital, College

The Patient Safety and Clinical Competency Center, a simulation and training center at Albany Medical College, said goodbye to **Mara McErlean, MD**, as executive director, who retired in 2021. Dr. McErlean was instrumental in the Center's success to enhance the education of medical students preparing for their careers. The Center has continued its evolution by responding to the needs of clinical departments, growing the standardized patient program and by adapting to the challenges posed during the Covid-19 pandemic by introducing virtual learning opportunities. **Annette Grajny, MD '04**, who was appointed medical director for the Center, and **Heather Frenz**, executive director, now lead the Center's efforts.

New Facility Expands Care to the Mohawk Valley

A partnership between Albany Med and Nathan Littauer Hospital expanded access to health care for adults and children in the Amsterdam area. Both providers began seeing patients at a multispecialty center located at Amsterdam's Route 30 retail corridor. For many years, patients have traveled from the Mohawk Valley to Albany for specialty care, while the new facility removes barriers by bringing care closer to home.

Two Programs Elevated to Departmental Status

The Divisions of Otolaryngology and Urology were each granted departmental status in recognition of the strength of their clinical, academic, and research endeavors. **Jason Mouzakes, MD '95**, was named interim chair of the Department of Otolaryngology while **Barry Kogan, MD**, Falk Endowed Chair in Urology, was named interim chair of the Department of Urology. Both previously served as chief of their respective divisions.



New Chair of Surgery Makes History, Maps Path Forward

KMarie King, MD, was named chair of the Department of Surgery and Chief of Surgery, becoming the first Black female chair of surgery at an academic health science center in the United States. From her first day on Sept. 1, 2021, Dr. King, who is also the Henry and Sally Schaffer Chair in Surgery, focused on learning the strengths and needs of the institution and on priorities such as faculty development, getting the most out of partner relationships, and invigorating the academic arm.





Scientist Appointed to National Science Advisory Board for Biosecurity

Dennis W. Metzger, PhD, professor and chair of the Department of Immunology and Microbial Disease, was appointed to the National Science Advisory Board for Biosecurity, a key scientific advisory group to the Secretary of Health and Human Services, the Director of the National Institutes of Health (NIH), and the heads of all federal departments and agencies that conduct or support life science research.

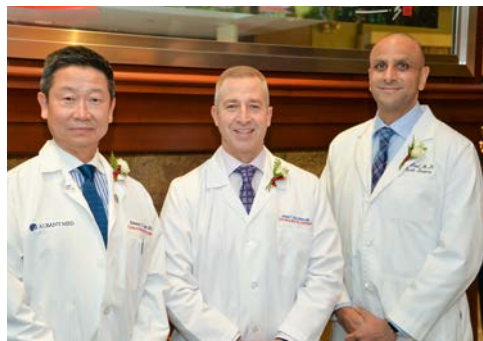
Nationally Recognized Research Initiatives

With support from the National Institutes of Health and organizations like the Alzheimer's Association, multi-year studies are underway to learn about the effects of menopause on Alzheimer's disease, genetic mutations that may cause vascular malformations, the impact of age-related changes on obstructive sleep apnea, the connection between asthma and the protein nestin, and more.

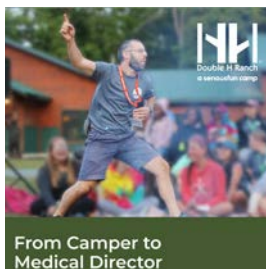
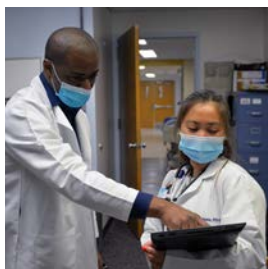
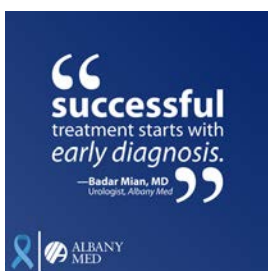
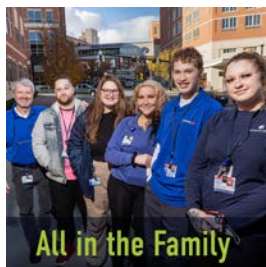
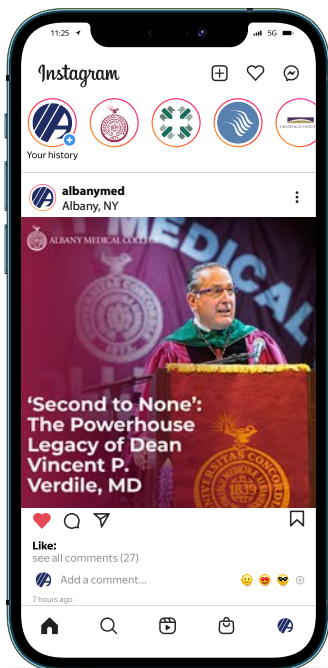
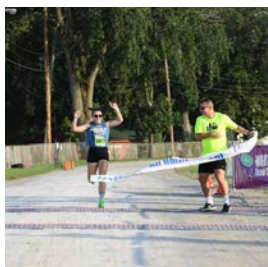
Albany Med scientists also joined colleagues from the Neural Stem Cell Institute, Washington University, and the University of California, San Francisco on an \$8 million NIH-funded study to better understand how certain genes alter the progression of Alzheimer's disease.

Continuing trailblazing research on Covid-19, a study published in the *Journal of Clinical Virology*, found that congregate care patients hospitalized with SARS-CoV-2 were only infectious during the initial onset of their symptoms.

Over 500 clinics across the country are using the ZEPHYRx Breathe Easy app originally developed as part of an NIH clinical trial led by pulmonologist **Thomas Smith, MD**. When paired with a handheld breathing device, the app can be used as an at-home diagnostic tool for patients with cystic fibrosis, COPD, asthma, and other lung conditions.



SOCIAL SNAPSHOT 2021



People you know. Care you trust.

A partnership that brings specialized care closer to home.

ALBANY MED Health System

Bringing Health Care to the Next Level

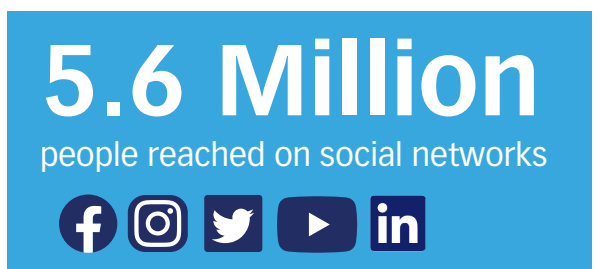
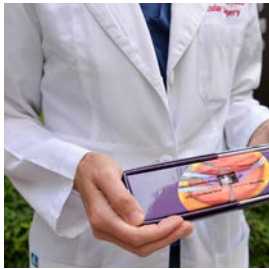
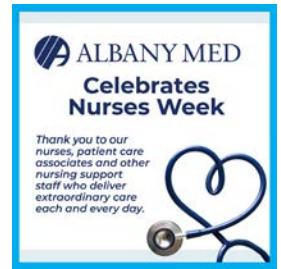
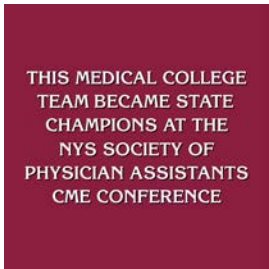
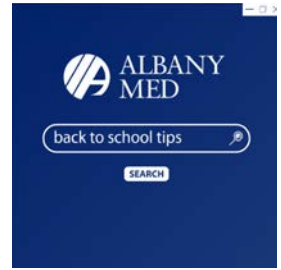
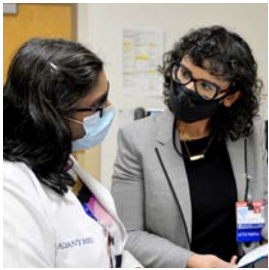
Together, Albany Med and Columbia Memorial Health bring a dedicated, skillful, and compassionate team of caregivers closer to home. The Albany Med Health System is keeping our community healthy. Our integrated specialty services extend from the region's only academic medical center to your neighborhood. We're people you know, delivering care you trust.

INTEGRATED SPECIALTIES

- Cardiology
- Colorectal Surgery
- General Surgery
- Thoracic Surgery
- Urology
- Vascular Surgery
- Women's Health

"We're working to take quality the next level Hudson Valley"

Jay P. Cahalan
President and CEO
Columbia Memorial





The Albany *Times Union* asked readers to weigh in with thoughts on a nurse who has made a difference in their lives and two Albany Med nurses were among a select group honored for nursing excellence. Recognized as part of Salute to Nurses were: **Marlene Austin, RN**, and **Cheryl Clow, RN**.

Six nurses received the Pillars of Nursing Award, the highest nursing honor bestowed by Albany Med. **Timothy Hunter, RN; Evelyn Deperna, RN; Ruth "Jo" Brice, RN; Shannon Miller, RN; Kathleen Kalmer, RN;** and **Erica Regensburger, RN**.

Peter Gordon, MD, Department of Emergency Medicine, was named an Unsung Hero by the New York chapter of the American College of Emergency Physicians.

Scott Beegle, MD, Department of Medicine, was named a 2020 Empire BlueCross Whole Health Hero, in recognition of his exceptional leadership, dedication, and empathy through the pandemic.

Albany Med was honored as NYSID's Purchasing That Powers Employment Champion for being a partner that advocates for people with intellectual and developmental disabilities, and helping ensure they have the same access to Covid-19 vaccines and services.

Nurses from Albany Med's Medical Surgical unit were honored with the Teamwork Recognition Award from the Northeast New York Professional Nurses Organization.

Joanne C. Porter, MD, professor of Pediatrics and director of the Journeys Pediatric Palliative Care program, was named a Woman of Excellence by the Capital Region Chamber's Women's Business Council in the Distinguished Career Category.

Barry Kogan, MD, chair of the Department of Urology and Falk Endowed Chair in Urology, was honored with the Lifetime Achievement Award from the American Urological Association for his leadership and contributions to the practice, science, and education of pediatric urology.

Robin Tassinari, MD, attending psychiatrist and professor of Psychiatry and Internal Medicine, was the winner of CDPHP's 2021 "Top Doctors People's Choice Award."

Panayiotis Varelas, MD, PhD, Bender Endowed Chair of Neurology, was named president of the prestigious Neurocritical Care Society's Board of Directors.

Alicia Wiczulis, MD, assistant professor of obstetrics and gynecology and assistant dean for Student Affairs at Albany Medical College, was recognized by the Association of Professors of Gynecology with the prestigious William N.P. Herbert, MD, Promising Educator Award.

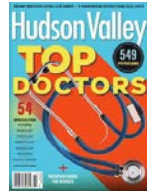
Albany Med received the Enteral Nutrition Improvement Project 2020 Quality Improvement Award from the New York State Perinatal Quality Collaborative for efforts to improve nutrition, healthy postnatal growth and neurological outcomes among preterm infants.

Matt Markham, vice president of Communications, was named to the *Albany Business Review's* "40 Under 40" Class of 2021.



2021 Employee of the Year 'Shining Example of What Every Clinician Should Aspire to Be'

Erin Macbeth, a nurse practitioner with the Enhanced Recovery After Surgery (ERAS) program in Anesthesiology, was named the Albany Med 2021 Employee of the Year. Macbeth works closely with patients to ensure they are prepared and at ease before major surgeries. She also serves as a mentor to first year anesthesia students. In one of her numerous nominations, a colleague said Erin is "a shining example of not only what ERAS stands for but also what every clinician should aspire to be."



Andrew "Andy" Navarette, age 7, receives the Covid-19 vaccine with his dad close at hand.

Recognized Nationally for Efforts to Improve Childhood Immunization Rates

Albany Med, in cooperation with the University at Albany's School of Public Health, was selected as a Phase 1 winner in the Promoting Pediatric Primary Prevention (P4) Challenge by the U.S. Department of Health and Human Services' Health Resources & Services Administration for efforts to improve local childhood immunization rates in primary care settings; it is the only health care organization in upstate New York to earn the distinction. **Danielle Wales, MD**, assistant professor of Pediatrics, led a team representing three Albany Med pediatric practices.



Portrait of a Bequest

In honor of surgeon **Brian Valerian, MD**, Susan Droege and her husband, Bill, have endowed the Susan Droege Distinguished Chair in Surgery.

The Germantown couple first met Dr. Valerian, a colorectal surgeon and professor of surgery, in 2005 when Susan was referred to him for treatment of complications related to Crohn's disease.

"From the very beginning, he put my mind at ease," she said.

In the intervening years, Susan's health has become further complicated by a cancer diagnosis and, while Dr. Valerian's specialty doesn't always align with the specific treatment she needs, he has stayed close to the couple, providing care when he can and guidance when that's not possible.

He has connected Susan to other specialists. He stood by in the operating room when she underwent a particularly complicated OB/GYN procedure—and, later, sat with Bill in surgical waiting and listened as he spoke about his love for his wife and his concern for their future.

Dr. Valerian said, "Susan might ask me, 'Am I going down the right path?' If I don't know the answer, I'll reach out to a colleague." He also continues to manage her colorectal care.

When the Droegees told Dr. Valerian their plans for the endowed chair, he was stunned. "I still feel sort of overcome when I talk about it," he said. "This is a dream for an academic surgeon."

These special academic appointments carry considerable prestige and commitment to the recipient's field of study by providing a permanent, stable source of departmental funding. The Droegees' bequest will allow Dr. Valerian, as program director of the Colon and Rectal Surgery Fellowship, to fuel significant educational and research efforts within the Colon and Rectal Surgery Program.

"This will let us really deepen what we can offer to our residents and fellows," Dr. Valerian said. "It will give us the flexibility and freedom to focus on the things we think are most important in education. And it will help increase our recognition locally and even nationally. A gift like this really puts you on the map."

"We wanted to do something good for the community," Susan said. "We feel this will have a long-term influence on the lives of many people, the way it has on ours."



Humanitarian Establishes Endowed Chair

In appreciation of the education he received at Albany Medical College, plastic surgeon Joseph Agris, MD '68, and his wife Terry, of Houston, established the Joseph Agris, MD '68 and Terry Agris Distinguished Chair in Plastic and Reconstructive Surgery. Dr. Agris has made international medical mission trips during his career, providing free surgical care to patients with burns, trauma, and cleft-craniofacial deformities.

Pain Management Program Receives Significant Gift

James P. Barrett, PhD '68, MD '70, a loyal donor to Albany Med's neurology programs, made another generous gift to The Pain Management Program, led by **Charles Argoff, MD**. Now retired, Dr. Barrett is the former owner of the Center for Pain Control and Wyomissing Surgery Services, in Wyomissing, Penn.

\$150,000 Gift Helps Childhood Abuse Victims

The Hearst Foundations donated \$150,000 to support the Sexual Assault Forensic Nurse Examiner (SAFE) program at The Massry Family Children's Emergency Center. The gift will enable the program to expand education and training of clinical staff and enhance the comfortable environment for the children in its care.

Arnold Cogswell Fund Supports Nurses

The Community Foundation for the Greater Capital Region's Arnold Cogswell Fund donated \$250,000 which expands the Medical Center's ability to invest in the professional growth and personal development of nurses. Albany Med and Arnold Cogswell have a valued connection; he served on the Board of Governors of Albany Medical Center for more than 50 years.

Endowment Supports Next Generation of Biomedical Leaders

Nancy and G. Timothy Johnson, MD '69, of Lincoln, Mass., made a gift of \$100,000 to establish the Nancy and G. Timothy Johnson, MD '69 Junior Faculty Development Endowment. The Junior Faculty Development Program enhances academic and professional development of assistant professors in clinical and basic science. Participants are partnered with senior faculty mentors in a year-long curriculum focused on research, teaching, and leadership.

Successful Signature Events

In May, the 23rd Annual News Radio 810 & 103.1 WGY and 99.5 The River *Cares for Kids Radiothon* raised more than \$350,000—a record amount—to benefit the Bernard & Millie Duker Children's Hospital.

More than 460 guests attended *Light Up the Night* at Saratoga National Golf Club in July, raising \$270,000 for the Department of Emergency Medicine. The event included a special presentation with patient David Zecchini, president of DZ Restaurants in Saratoga Springs, and a tribute to **Vincent P. Verdile, MD '84**, The Lynne and Mark D. Groban, MD '67 Distinguished Dean Emeritus.

In September, the *Annual Golf Tournament* raised a record \$145,000 for the children's hospital. BBL Construction Services, LLC, and Columbia Development Group, Inc., were the title co-sponsors.

Dancing in the Woods raised more than \$550,000 to support the Melodies Center for Childhood Cancer and Blood Disorders. For the 21st consecutive year, CDPHP was the title sponsor. The total amount raised included \$50,000, courtesy of a matching challenge donation made by Lisa Moser and Georgia Kelly.



Light Up the Night

2021 SYSTEM FINANCIAL STATISTICS



Patient Care	Albany Medical Center	Columbia Memorial Health	Glens Falls Hospital	Saratoga Hospital	Total
Licensed beds	766	192	391	171	1,520
Patient admissions	37,509	3,500	9,990	10,127	61,126
Patient days	225,375	26,986	54,972	54,556	361,889
Surgical cases	25,688	3,638	8,946	10,874	49,146
Emergency department visits	74,693	23,907	41,391	35,234	175,225
Outpatient visits	1,328,788	395,526	600,688	635,521	2,960,523

Workforce	Albany Medical Center	Columbia Memorial Health	Glens Falls Hospital	Saratoga Hospital	Total
Employees (full- & part-time)	8,606	1,238	2,247	3,074	15,165
Full-time equivalent employees	6,675	1,061	1,952	2,513	12,201
Employed physicians	537	61	88	153	839
Basic science faculty	108	N/A	N/A	N/A	108
Residents	492	N/A	N/A	N/A	492

College	Albany Medical Center	Columbia Memorial Health	Glens Falls Hospital	Saratoga Hospital	Total
Graduate students	264	N/A	N/A	N/A	264
Medical students	575	N/A	N/A	N/A	575
Research funding	\$16.8M	N/A	N/A	N/A	\$16.8M

Financials ^{(1) (2)} (\$ thousands)

Operating Margin only	Albany Medical Center	Columbia Memorial Health	Glens Falls Hospital	Saratoga Hospital	Total
Unrestricted Revenues	\$1,583,044	\$158,964	\$358,909	\$445,903	\$2,546,820
Unrestricted Expenses	\$1,571,978	\$151,998	\$360,779	\$436,956	\$2,521,711

(1) Revenue does not include CARES or DRSIP funding.

(2) Reflects intercompany eliminations.

2021 FINANCIAL STATISTICS

Albany Medical Center Hospital / Patient Care

Licensed beds (includes SCC)	766
Licensed bassinets	20
Patient admissions (includes SCC)	37,509
Patient days (includes SCC)	255,375
Observation cases	4,428
Observation days	4,651
Outpatient visits (includes SCC)	1,328,788
Average length of stay	6.01
Percent occupancy	89%
Average daily census	699.7
Surgical cases (includes SCC)	25,688
Emergency Department visits	74,693

Employees (Full-Time Equivalents)	8,606
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Faculty

Full-time physicians	537
Voluntary physicians	350
Residents	492
Basic science faculty	108
Full-time	74
Part-time	1
Volunteer	22
Emeritus	11

Graduate Studies

Graduate students (total enrollment)	264
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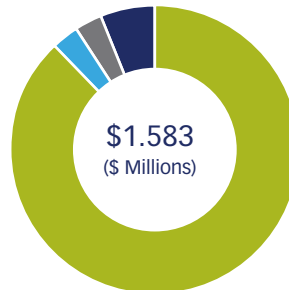
Medical College

Medical students (total enrollment)	575
Freshmen	145
Average GPA (of incoming freshmen)	3.64
Medical School applications	12,430

Research Funding (\$ Millions)

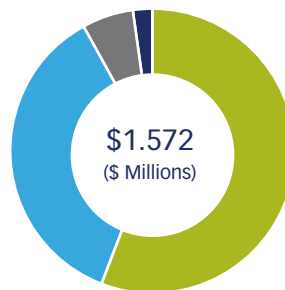
Total sponsored research	\$16.8
Basic science	\$13.5
Clinical science	\$3.3
Active awards	374
Peer-reviewed publications	739

SCC=South Clinical Campus



Unrestricted Revenues (\$ Millions)

Patient/Service	\$1,357	85.72%
Gifts/Grants	\$22	1.39%
Tuition and Fees	\$42	2.65%
Other Revenue	\$162	10.23%
Total Revenue*	\$1,583	100%



Unrestricted Expenses (\$ Millions)

Salaries and Benefits	\$859	54.64%
Supplies/Purchased Services	\$574	36.51%
Depreciation and Interest	\$107	6.81%
Other Expense	\$32	2.04%
Total Expenses	\$1,572	100%

*Total revenue figure does not include CARES or DSRIP funding.





Longtime Dean Retires

Vincent P. Verdile, MD '84, The Lynne and Mark D. Groban, MD '67 Distinguished Dean Emeritus, retired at the end of 2021 after serving as Albany Medical College dean for 20 years—the second-longest tenured dean of an American medical college. Over the years, he had a sweeping impact on the College and the Medical Center at large, creating a lasting legacy marked by innovation and positive change.

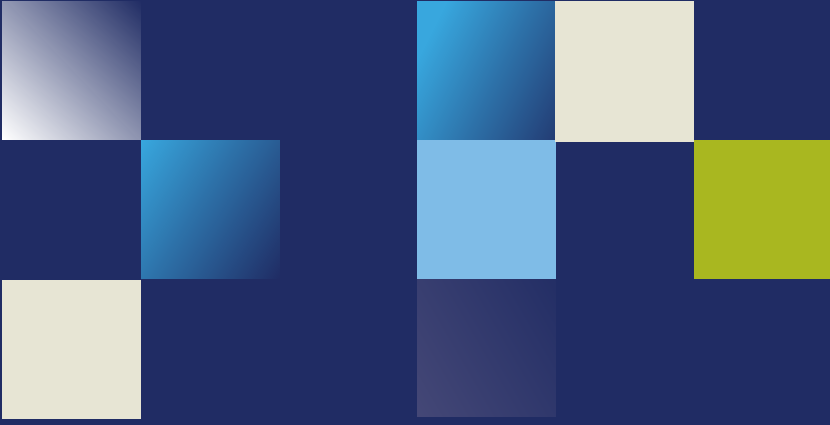
Dr. Verdile not only understood educational imperatives, but he championed them with a student-centered and faculty-centered approach to management. And he advocated for student and faculty success.

Among his accomplishments, he was successful in matriculating high caliber students, diversified academic leadership and guided a complete overhaul of the medical school curriculum. He brought numerous innovations to the College, including the Patient Safety and Clinical Competency Center, one of the largest and most sophisticated simulation facilities in the nation. Additionally, the College research building with state-of-the-art labs was constructed, in part, with a \$10 million grant from the National Institutes of Health, for which the dean acted as the principal investigator. Dr. Verdile also revitalized the Alden March Bioethics Institute.

Dr. Verdile graduated from Albany Medical College in 1984, followed by a residency in Pittsburgh, returning to Albany Med as an emergency physician and later becoming chair of the Department of Emergency Medicine. He was chosen as dean for his combination of political savvy, energy, vigor, and strength.

“The dean is a great clinician, a great department chair, a great teacher, a great recruiter, a great fund-raiser and an amazing steward of Albany Medical College.”

Kevin Roberts, MD '77, past president of the Albany Medical College Alumni Association



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